

Press Release

21 April 2008

Subex wins 2007 Verizon Supplier Excellence Award

Bangalore, INDIA: Subex Limited, a leading global provider of Operations Support Systems (OSS) for communications service providers, today announced it has been selected as a recipient of the Verizon's 2007 Supplier Excellence Award. The award recognizes Subex for its outstanding effort and achievement in demonstrating performance excellence through the deployment of its Moneta Revenue Assurance solution across multiple Verizon next-generation services. Subex was recognized on Thurs., April 17, 2008 during a luncheon reception in Basking Ridge, New Jersey, USA.

Subex's Moneta enables customers like Verizon to maximize revenues by detecting and correcting any issues across the value chain, ensuring that services are properly ordered and billed for and that all revenues are received. By improving data processing accuracy, Subex's customers achieve a solid ROI through the software while improving overall customer satisfaction due to reduced billing and service-related errors. Moneta is recognized as the industry-leading solution for automating critical revenue auditing tasks that promote operational efficiency and sustained profitability.

"Verizon is focused on delivering the best customer experience so we expect the highest quality service from our vendors, which keeps us focused on the business of serving our customers," said George Dowell, Vice President of Supply Chain Services, Verizon Services Operations. "Subex is among 10 vendors that have received a 2007 Verizon Supplier Excellence Award for delivering advanced products and services and for consistently demonstrating a commitment to excellence."

"Subex takes great pride in exceeding customer expectations and partnering to build world-class Revenue Assurance systems in telcos," said Subash Menon, Subex's Founder Chairman, Managing Director & CEO. "To be recognized with this award is most gratifying for all of us at Subex and particularly for the team that worked hard to deliver outstanding service and results through every phase of the process."



Together with Subex and its Moneta Revenue Assurance software, leading telecom operators are migrating from manual, ad hoc analysis to end-to-end operational assurance for today's most strategic services and products. Moneta consistently delivers an ROI within months as it helps identify and collect previously uncollected revenue. Typical customer deployments start with a single application and eventually span across the entire enterprise as a means of improving both operational efficiency and customer satisfaction.

About the Verizon Supplier Excellence Award

The Verizon Supplier Excellence Awards recognizes companies that support Verizon's commitment to continuous improvement of quality and service to its customers through a passion for excellence. Criteria for winning includes: quality of service, year over year growth, a commitment to supplier diversity, meeting and exceeding performance metrics, providing cost management solutions and excellent customer service. Verizon recognized just 10 companies in 11 categories.

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About Subex Limited

Subex Limited is a leading global provider of Operations Support Systems (OSS) that empowers communications service providers to achieve competitive advantage and deliver new service experiences to subscribers. The company pioneered the strategic concept of the Revenue Operations Center (ROC) – a centralized framework for end-to-end control of a service provider's revenue and costs, fostering operational dexterity for sustained profitability.

Subex's software portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect/interparty settlement.

Subex's customers include 32 of the world's 50 largest service providers. The company has more than 150 installations across 60 countries.

For more information please visit www.subexworld.com.

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

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