

# Telecom Fraud Alerts

July-September 2016

## Big Billion Days Sale 2016: Flipkart issues fraud alert

All set for the biggest e-commerce sales of year? E-commerce website Flipkart has a warning for you. According to the company, "A host of fake offers and discounts are being offered on various fraudulent websites. These offers are being circulated via email, SMS or WhatsApp messages, and have been created with the sole intention of misleading and cheating buyers, by misappropriating the familiar and trustworthy name of Flipkart."

\*Source: <http://www.gadgetsnow.com/>

## Stolen Uber accounts worth more than stolen credit cards

Cybercriminals don't care that much about your credit card number anymore. Uber, PayPal and even Netflix accounts have become much more valuable to criminals, as evidenced by the price these stolen identifiers now fetch on the so-called "deep Web," according to security company Trend Micro. Stolen Uber account information on underground marketplaces sells for an average of \$3.78 per account, while personally identifiable information (PII) was listed for \$1 to \$3.30 on average, oddly down from \$4 per record in 2014, according to data compiled by Trend Micro for CNBC last week. (PII includes any information that can be used to commit identity fraud, like Social Security numbers or date of birth and varies in price depending on the specific information for sale.)

\*Source: <http://www.cnbc.com/>

## NCA denies reports on banning WhatsApp, skype calls

The Chief Executive Officer of MTN Ghana, Ebenezer Asante had called on the NCA to work on regulating OTT calls to stop the increasing loss of revenue suffered by telcos and government.

According to him, the telcos are losing more money through OTT calls than through SIM BOX fraud. "In as much as Sim Boxing is illegal and we must all fight very hard to stop it, there is a much bigger issue with over the top calls generated through the internet media. So when you make a WhatsApp call you are making the call through the internet and bypassing the traditional channel," he said.

Pointing to some measures taken by some countries in the Middle East to stop OTT calls, Mr. Twum Asante suggested that all social media calls be redirected through the traditional channels like it is done in those countries.

Source: <http://citifmonline.com/>

## Bank customers targeted in new 'smishing' scam: Warning after one customer lost £23,000 (and Santander won't refund his cash)

SMS phishing - or 'smishing' - scams are the latest weapon fraudsters are using to target bank details. It involves tricking users into downloading a virus so they can impersonate a bank in text messages, hijacking genuine threads to steal passwords and security details. The bank's systems are not 'hijacked', rather a spoof text is sent and as it appears to be from the bank, the phone places it in the thread.

\*Source: <http://www.thisismoney.co.uk/>

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